

Explanation of variances - MORTON-ON-SWALE PARISH COUNCIL

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	44,127	12,854				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,200	6,000	2,800	87.50%	YES		Undercalculation of Precept for previous year due to failure to allow for VAS instalment (£1350), External Audit Fee (£300), increased insurance premium for PlayPark (£400) and grass-cutting (£500), website licence (£26) and fee for RoSPA Inspection under-estimated.
3 Total Other Receipts	64,389	1,912	-62,477	97.03%	YES		2017/18 Income included sponsorship re Play Park, and reimbursement of VAT re Play Park Expenditure
4 Staff Costs	1,500	1,750	250	16.67%	YES		Once-off payment of bonus to Clerk for exceptional duties in 2018/19 (backdated)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	97,362	11,894	-85,468	87.78%	YES		2017/18 Expenditure included payment of remaining invoices for Play Park. 2018/19 expenditure includes advance payments re 2019/20 (VAS Instalment 4 - £1350; YLCA membership fee - £212)
7 Balances Carried Forward	12,854	7,122			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,854	7,122				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	116,813	120,174	3,361	2.88%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		